

2012 APPROVED BUDGET
ASHBURTON MANOR HOMEOWNERS ASSOCIATION

I N C O M E	2011 ANNUAL <u>BUDGET</u>	2012 APPROVED <u>BUDGET</u>
MAINTENANCE ASSESSMENTS	38232.00	35,964.00
LATE FEES	0.00	225.00
INTEREST INCOME	1200.00	645.00
LEGAL REIMBURSEMENT	<u>0.00</u>	<u>0.00</u>
TOTAL INCOME	<u><u>39432.00</u></u>	<u><u>36834.00</u></u>
 E X P E N S E S		
<u>** ADMINISTRATIVE **</u>		
MANAGEMENT FEES	8200.00	8200.00
BANK SERVICE CHARGE	0.00	0.00
POSTAGE	350.00	350.00
COPY	250.00	250.00
SOCIAL	300.00	750.00
LICENSE FEE	250.00	250.00
STATE TAX	100.00	100.00
FEDERAL TAX	300.00	300.00
LEGAL	1000.00	900.00
TAX PREP & AUDIT FEES	1750.00	1750.00
INSURANCE	1973.00	1973.00
OTHER PROFESSIONAL SERVICES	100.00	0.00
UNPLANNED EXPENSE	<u>500.00</u>	<u>300.00</u>
TOTAL ADMIN EXPENSE	15073.00	15123.00
 <u>** OPERATIONS **</u>		
GEN. REPAIR & MAINT.	5859.00	2,866.00
LANDSCAPING	600.00	600.00
MISCELLANEOUS	200.00	145.00
GROUNDS MAINTENANCE	<u>8700.00</u>	<u>9100.00</u>
TOTAL OPERATIONS EXPENSE	15359.00	12711.00
 R E S E R V E A C C O U N T S		
GENERAL OPERATING RESERVE	<u>9000.00</u>	<u>9000.00</u>
TOTAL RESERVES	9000.00	9000.00
 TOTAL EXP & RESERVE CONTRIB	 <u>39432.00</u>	 <u>36834.00</u>
INCOME LESS EXP & RES CONTRIBU	<u>0.00</u>	<u>0.00</u>