

2015 BUDGET
ASHBURTON MANOR HOMEOWNERS ASSOCIATION

I N C O M E	2014 ANNUAL <u>BUDGET</u>	2015 APPROVED <u>BUDGET</u>
MAINTENANCE ASSESSMENTS	34101.00	34101.00
LATE FEES	225.00	0.00
TAX REIMBURSEMENT	0.00	0.00
INTEREST INCOME	400.00	340.00
LEGAL REIMBURSEMENT	0.00	0.00
TOTAL INCOME	<u>34726.00</u>	<u>34441.00</u>
 E X P E N S E S		
<u>** ADMINISTRATIVE **</u>		
MANAGEMENT FEES	8200.00	8200.00
POSTAGE	350.00	350.00
COPY	250.00	250.00
SOCIAL	500.00	500.00
LICENSE FEE	250.00	100.00
STATE TAX	100.00	50.00
FEDERAL TAX	280.00	100.00
LEGAL	900.00	250.00
TAX PREP & AUDIT FEES	2050.00	2050.00
INSURANCE	1973.00	1973.00
OTHER PROFESSIONAL SERVICES	0.00	2100.00 [1]
UNPLANNED EXPENSE	28.00	75.00
TOTAL ADMIN EXPENSE	<u>14881.00</u>	<u>15998.00</u>
 <u>** OPERATIONS **</u>		
GEN. REPAIR & MAINT.	1000.00	2000.00
LANDSCAPING	600.00	100.00
MISCELLANEOUS	145.00	161.00
GROUNDS MAINTENANCE	9100.00	9282.00
TOTAL OPERATIONS EXPENSE	<u>10845.00</u>	<u>11543.00</u>
 R E S E R V E A C C O U N T S		
GENERAL OPERATING RESERVE	9000.00	6900.00 [1]
TOTAL RESERVES	<u>9000.00</u>	<u>6900.00</u>
 TOTAL EXP & RESERVE CONTRIB		
	<u>34726.00</u>	<u>34441.00</u>
 INCOME LESS EXP & RES CONTRIBU		
	<u>0.00</u>	<u>0.00</u>

[1] "Other Professional Services" includes anticipated costs for reserve study, contribution to reserves reduced accordingly