

**Ashburton Manor HoA
2011 Annual Meeting**

Board of Directors

Tom DeFranco (President)
Lou Ward (VP)
Don Howell (Treasurer)
Peter Fish (Secretary)
Rick Willhite
Dave Jones
Keith Jacobson

Tony Keller (ARB Chairman)

Financial/Budget

- 2011 Budget Review
- Yearly Audit performed on HoA Accounts
- Reserves adequately funded - Board performed Reserve Study Update iaw Virginia Law

Social

- \$600 budgeted for social activities, including HoA Party and Halloween Parade

Services

- Grounds Maintenance – Blade Runners
- Trash Can Emptying Every 2 Weeks – Doody Calls

ARB

- ARB Approval on all exterior modifications (roof/siding)
- Need volunteers to serve on ARB

Verizon FIOS

- Board has contacted Fairfax County to help resolve this issue
- Verizon proposed running FIOS in common area behind AMD homes and along common areas
- Still no way to provide FIOS to those living on West side of AMD, North side of Saffron, and Pleasantree
- HoA will conduct survey of FIOS interest on Equity side

Web Site

- Allows for communications from HoA to all members
- Contains latest HoA news and activities
- Also contains on-line access to HoA documents and Board meeting minutes

**2011 AMENDED BUDGET
ASHBURTON MANOR HOMEOWNERS ASSOCIATION**

I N C O M E	2010 ANNUAL BUDGET	2011 ANNUAL BUDGET
MAINTENANCE ASSESSMENTS	38232.00	38232.00
LATE FEES	0.00	0.00
INTEREST INCOME	1900.00	1200.00
LEGAL REIMBURSEMENT	0.00	0.00
TOTAL INCOME	<u>40132.00</u>	<u>39432.00</u>
 E X P E N S E S		
<u>** ADMINISTRATIVE **</u>		
MANAGEMENT FEES	8200.00	8200.00
BANK SERVICE CHARGE	0.00	0.00
POSTAGE	475.00	350.00
COPY	200.00	250.00
SOCIAL	800.00	300.00
LICENSE FEE	125.00	250.00
STATE TAX	200.00	100.00
FEDERAL TAX	600.00	300.00
LEGAL	800.00	1000.00
TAX PREP & AUDIT FEES	1750.00	1750.00
INSURANCE	1973.00	1973.00
OTHER PROFESSIONAL SERVICES	300.00	100.00
UNPLANNED EXPENSE	600.00	500.00
TOTAL ADMIN EXPENSE	<u>16023.00</u>	<u>15073.00</u>
 <u>** OPERATIONS **</u>		
GEN. REPAIR & MAINT.	750.00	5859.00
LANDSCAPING	100.00	600.00
MISCELLANEOUS	200.00	200.00
GROUNDS MAINTENANCE	8700.00	8700.00
TOTAL OPERATIONS EXPENSE	<u>9750.00</u>	<u>15359.00</u>
 R E S E R V E A C C O U N T S		
MAINTENANCE RESERVE CONTRIBUTION	3409.00	9000.00
TOTAL RESERVES	<u>3409.00</u>	<u>9000.00</u>
 TOTAL EXP & RESERVE CONTRIB		
	<u>29182.00</u>	<u>39432.00</u>
INCOME LESS EXP & RES CONTRIBUTIONS	<u>10950.00</u>	<u>0.00</u>

See 1/6/11 Board meeting Minutes for budget reconciliation details